

240708 Open Session Teleconference Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes

Draft for Review/Approval (R1)

Regular Meeting Teleconference

Open Session

July 8, 2024

Call to Order – President Thomas Uram

The meeting was called to order at 6:00 PM MDT.

Roll Call – Secretary Sanford Pearl

A quorum of 7 voting Board members were present

Voting Board Members Present: President Thomas Uram, Vice President Mark Lighterman, Governors John Brush, Mary Lynn Garrett, David Heinrich, Lori Kraft, Kenny Sammut.

Voting Board Members Present: Governors Henry Mitchell & Phyllis Ross

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Executive Assistant Donna Nunez, Parliamentarian Benjamin Costello, Secretary Sanford Pearl, Treasurer Erik Jansen, Controller Bryan Clark, Past Vice President/Audit/Bylaws & Ethics Committee Member Joseph Boling, Bylaws & Ethics Committee Chair Doug Andrews, Finance & Budget Committee Chair Larry Baber, Membership & Outreach Committee Chair Rod Frechette, Past Controller Carol Hull, Exhibit Committee Member Reeshemah Howard.

Agenda Item #1. Approval of Open Session Minutes – President Tom Uram

(240708 OS #1) MOTION by Governor Garrett, second by Governor Kraft to approve the minutes of the Board of Governors Open Session Meeting on May 14, 2024.

Discussion: None further.

Vote Passed 7-0-0 (Governors Mitchell & Ross Absent)

Agenda Item #2. Changes to Committee Personnel – President Tom Uram

Bylaws Article IV – Elected Officials-Powers & Duties; Section 2. President e) To nominate all committee chairs and members, subject to an affirmative vote of the Board of Governors for all committees not otherwise provided for in the bylaws.

(240708 OS #2) MOTION by Governor Garrett, second by Governor Sammut to approve the following committee personnel changes: ☐

- Accept Rob Oberth's resignation from the Outreach Committee. ☐
- Add Numismatic Educator Steven Roach to the Education Committee. ☐

- Add Community Manager Olivia Testa to the Marketing Committee and the Membership & Outreach Committee.

Discussion: None further.

Vote Passed 7-0-0 (Governors Mitchell & Ross Absent)

Agenda Item #3. Treasurer & Finance Report – Treasurer Erik Jansen & Controller Bryan Clark

A. 2nd Quarter Financial Update and Cashflow Report

Discussion: Treasurer Jansen & Controller Clark provided the financial update and cashflow report.

B. Ben E. Keith

(240708 OS #3) MOTION by Governor Heinrich, second by Governor Brush that the Association will sell 45 of Ben E. Keith, Inc. Class A shares.

C. FY24-25 Preliminary Budget

Discussion: Treasurer Jansen commented that the motion *had been discussed with several members of (R1)* the Finance & Budget Committee and covered projected expenses through the 1st Quarter.

Vote Passed 7-0-0 (Governors Mitchell & Ross Absent)

Agenda Item #4. APS 2027 Discussion – President Tom Uram & Executive Director Kim Kiick

Discussion: Executive Director Kiick advised that the APS Executive Director Scott English plans to make a presentation to the Board proposing a joint site for our August meetings in August 2027.

Agenda Item #5. Upcoming Board of Governors Meetings – President Tom Uram

World's Fair of Money® meetings are scheduled on August 8, 8:00-10:00 am for Executive Session and on August 9, 9:00-10:30 am for Open Session & Town Hall.

The Advisory Council meeting is scheduled on August 9, 10:30-11:30 am.

The meeting was adjourned at 6:14PM MDT